



Avonside House Trust Incorporated

# Annual Report

2016 / 2017

“Towards Fullness of Life”

# Contents

- *Mission Statement*
- *Chairman's Report*
- *Manager's Report*
- *Finance Report*
- *Financial Statements 2017*



# AVONSIDE HOUSE TRUST

## Mission Statement

### “Towards Fullness of Life”

Avonside House Trust aims for the Residents in care to:

- be in control of their lives
- be aspirational
- become as independent as they can possibly be
- have the same life outcomes and opportunities to participate as citizens as do non-disabled people
- have their abilities and contributions recognised and respected
- have support that is flexible and suited to their individual needs and goals, and that takes a whole life approach
- have relationships built and strengthened between their whanau/family and the community



**Graham Martin**

*45 years as a parent with a son with mild intellectual disability and Autism Spectrum Disorder.*

*27 years own commercial business.*

*EO, Horticulture Canterbury Growers Society Limited.*

## Chairman's Report 2017

### Welcome to the 21st Annual General Meeting of Avonside House Trust

#### TIMES ARE CHANGING!

2016 was a busy, frustrating and challenging year!

1) The sad passing of two of our people whom we have supported from 1995 onwards

2) Our claim against CPT for failing to insure our assets in the hostel was discontinued. It was unlikely to succeed through lack of concrete evidence and in the best interests of the Trust and the people we support we could not justify the expense involved.

3) On a positive note we received our final payment from ACS in November, not as much as we had hoped for because under two of the clauses where we had a legitimate claim ACS had paid out all the money that was available under the insurance policy. to the other party (CPT)

4) Then late last year we received an ultimatum from CPT's Solicitor stating our temporary power supply to the house and units at Lychgate Close would be disconnected. CPT seemed to act quickly when it suited them! The alternatives were expensive or not feasible so we moved to our rental properties in Gloucester Street on 14 December 2016. CPT and their Solicitors cost the Trust approximately \$100k in lost rent.

5) The lease of Block "A", Lychgate Close expires 31 January 2018; however a Deed of Surrender will be signed in the next few weeks which means that finally we are able to sever our ties with the church and Lychgate Close. The church and Church Property Trustees have not treated Avonside House in a very Christian like manner.

- 
- Gloucester Street

With the move we needed to make the site secure. New permanent fencing along the western side of the property has

been erected, and we are in the process of getting a secure fence facing Gloucester Street at a cost of \$16,200. Thanks to the Rata Foundation for the donation of \$15,000 towards this. We also propose to improve a couple of bathrooms at a cost of approximately \$60,000. We met with the Trustees from the Mainland Foundation on 26 June to see if they could help us with some funds for this

- Finance

You will notice that this year's financial statements are in a different format from those of the past. Your Trustees have engaged a new accountant and auditor in an effort to save costs as PWC were getting too expensive. Our finances over the next few years will be tight. Ideally we would like to provide some extra accommodation and offices on the Gloucester Street sight but to do this will require around \$600k

The increase in Wages for residential support staff (Karin will talk more about this) only applied to 13 of our staff. In order to maintain relativities for the other staff the Trust needs to find funds to cover this for the next 5 years.

- Strategic Plan

The Trust Board will be reviewing the strategic plan to take into account our present and future plans as well as the business plan, as we are all getting older some continuances will need to be planned for.

As you can see there is a lot more to achieve if we want to maintain our position in the community and provide the best for the people we support.

I thank you all for giving your time and support to Avonside House as we look ahead

Graham Martin  
Board Chairman





**AVONSIDE  
HOUSE  
TRUST**

PO Box 32-156  
Christchurch 8147  
Telephone/fax: 03 389-8844  
Email: [AvonsideHouse@xtra.co.nz](mailto:AvonsideHouse@xtra.co.nz)  
[Karin.avonsidehouse@xtra.co.nz](mailto:Karin.avonsidehouse@xtra.co.nz)

20<sup>th</sup> June 2017

## ***Manager's Report 2017***

Welcome everybody.

Following on from last year's report, my report will cover the period June 2016 to current. I will present a brief overview of the highlights.

### **Human Resources & Residential**

#### ***Staff***

Currently there are 20 employees working either full time, part time or as relief/casual. There have been several human resources changes which include the replacement of one full time and one casual Residential Support Worker, the replacement of the Recreation Co-ordinator in January after almost 13 years of service, and a position change of Assistant Manager-Residential to Senior Residential Co-ordinator to more appropriately reflect the needs of Avonside House Trust.

A special thank you to the previous Recreation Co-ordinator for the length of service and welcome to our new recruits.

Many of you will be aware of the Government's recent announcement of a large pay increase in regard to equal pay rates. This means that care workers in the aged care and disability support sector will get significant pay rises. Length of service and/or National Health & Wellbeing qualification levels are considered in the pay increases. Although this is a positive move for care workers and may also help motivate employees to obtain relevant qualifications, work performance and relativities have not been considered and the implementation has the potential to create significant financial consequences for providers.

On 11<sup>th</sup> and 12<sup>th</sup> July 2017 a Ministry of Health Full Certification Audit by the DAA Group will occur. The DAA Group has in preparation for this completed a documentation review and all the documentation provided by A.H.T. was compliant.

Thank you to those family members who are willing and able to meet with/talk to the auditors during their visit.

## *Residents*

Currently Avonside House provides permanent care for 23 men with mild to moderate needs and is now currently only able to provide respite care at the Te Orewai site. Although the move from the Lychgate site to the Gloucester Street site on 14<sup>th</sup> December 2016 was highly successful and a huge thank you to the residents and team for all the support with the move, it currently does not have the capacity for respite. Additional respite accommodation options are being looked into as the need for respite increases.

In October 2016 and February 2017 we were pleased to be able to provide respite care to two new gentlemen.

I would also like to take this opportunity to acknowledge the unfortunate passing of two residents. One of these residents passed away suddenly on 10<sup>th</sup> October 2016 aged 49 years after having lived at A.H.T for 21 years and the other resident passed away at Fitzgerald Hospital on 1<sup>st</sup> January 2017 after having lived at A.H.T for 17 years. In addition to this, sadly a resident's mother passed away last month.

Although they continue to be missed, we have many fun filled memories that live on and are very grateful for the support we receive from family, the Community Liaison Chaplaincy Services and so forth.

The residents annual holiday to Nelson/Blenheim in the spring of 2016 occurred and the next holiday is in the planning process, however will require postponing due to various factors. However one or two shorter trips will be implemented as an alternative. Please refer to the power point presentation photos regarding the residents holiday last spring, the 2016 Residents Mid -Winter & Christmas Parties, and as to be expected some extras.

In addition to the above, I would also like to take this opportunity to acknowledge some of our residents' achievements. As many of you will be aware we have a number of sportsmen amongst the residents. At the Special Olympics end of the year awards dinner in November, one resident received an award for athlete of the year for athletics and another was awarded athletes choice of the year for indoor bowls. Also in November four residents were selected for the Special Olympics Regional Games in Nelson and all returned home with various medals.

We also have several budding artists who regularly participate in art exhibitions and have great outcomes.

Congratulations to you all and apologies if I have missed anyone and their highlights.

2016 to current has been a very trying and busy year. Fortunately we understand what it means to celebrate and parties are something we generally do well.

Thank you all for your support and in advance for making our residents Mid Winter Christmas Party even more entertaining.

*Karin Hofmans*  
*Manager*

# Finance Report 2017

At the end of Financial Year 2017, our financial position is very tight.

Highlights of the Financial Statement:

- We have a surplus of \$86,330.00, low from previous year, when we received most of our insurance settlements.
- We have no depreciation on our fixed assets. The board has approved the policy to base our Fixed Assets' book value on property and insurance valuation every two years. With this method we can have a more reliable book value and insurance cover.
- Our cash position declined as per Statement of Cash Flows (page 6), mainly due to the purchase of 270-272 Gloucester property, cost of the move, legal fees, City Council consent fees, Architect/builders project fees and other land improvements. A specific portion of the available cash in bank is allocated for all costs relating to Gloucester St developments. Our current available funds are insufficient to implement the proposed developments. A boost on fund raising efforts is underway. Avonside House Trust would like to maintain its equity as much as possible.
- Our annual funding from Ministry of Health and Work & Income New Zealand are budgeted specifically for Residents' direct cost and operating expenses.

For this year (2017-2018), we are facing more financial challenges, as mentioned in both the Chairman and Manager's reports. **Our budget is tight.** Saving efforts are being made in all aspects of the operation and fund raising efforts continue.

We would like to acknowledge the grants received from the following organisations that help support our quality improvement implementations including staff trainings:

- Te Pou Ltd.
- Mainland Foundation
- Rata Foundation

When the challenge is too big to chew, it's better to break it into bite size pieces. Break the task, break the challenge, break the fear - we can do it.

Thank you for your continued support to Avonside House Trust.

Myrna Quilatan  
Finance Officer



AVONSIDE HOUSE TRUST INCORPORATED

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st January 2017

Contents

Page:

1	Trust Directory
2	Statement of Service Performance
3	Statement of Financial Performance
4	Statement of Movements in Equity
5	Statement of Financial Position
6	Statement of Cashflows
7	Notes to the Financial Statements
8	Schedule of Fixed Assets
9-10	Auditors' Report

AVONSIDE HOUSE TRUST INCORPORATED

DIRECTORY

FOR THE YEAR ENDED 31ST JANUARY 2017

Peter Davidson  
& ASSOCIATES  
CHARTERED ACCOUNTANTS

Nature of business	Provision of accommodation and training to individuals with mild to moderate needs.
Address	270-272 Gloucester Street Christchurch Central Christchurch  and  2 Te Orewai Place Linwood Christchurch
Trust Formation Date	9 November 1995
Registration Number	CC26929
Trustees	Graham Martin (Chairman) John Thompson Heather Robinson Barry Dent Barry Shields QSM Anthony Waters
Treasurer	Vacant Position
Life Members	Robin Melish Bill Allison
Secretary	Anthony Waters
Auditors:	Peter Davidson & Associates 25a Horotane Valley Road CHRISTCHURCH
Bankers: ..	Westpac Eastgate Branch
Solicitors	Papprills P O Box 376 Christchurch 8140  and Anthony Harper P O Box 2646 Christchurch 8140

**Avonside House Trust**  
**Statement of Service Performance**  
**For the year Ended 31 January 2017**

**Description of the Entity's Outcomes\*:**

Avonside House Trust as a provider of care and support to men with mild to moderate needs, aims for our Residents to be in control of their lives, be aspirational, to become independent as they can possibly be, to have the same life outcomes and opportunities to participate in the community as citizens, to have their abilities and contributions recognised and respected, to have support that is flexible and suited to their individual needs and goals and to have relationships built and strengthened between their whanau and the community.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Number of Residents under care and support	23		24
Number of Respite Care Support Days provided	133.5		40.5

**Additional Output Measures:**

Of the 23 Residents, 18 are in Day Programmes during the day to pursue their aspirations and independently blend in the community. 3 of these 18 are receiving minimal appreciation allowance for extra effort helping at their day placements. 2 of this 18 have paid jobs. 2 Residents have contracts for paper deliveries around the community earning for themselves enough money for their extra cost. The other 3 Residents are over 65 years old and are supported in their chosen activities for the day. Most of the Residents are being transported to their day programmes and activities by Avonside House. 11 Residents bus independently and 2 Residents drive their own car. Clients on respite are blended in with the Residents and join in the planned activities.

**Additional Information:**

Avonside House has Activity Coordinator that plan the Residents special activities on weekends and Holidays. Residents have occasional outings with Activities Provider for People with Disability. Lifestyle Planning is being done annually to review their progress in regards to their aspirational goals and new goals to meet. Avonside House Trust endeavors to let the family of these Residents participate in supporting them. Most of the Residents have constant communication with their family and a number of them has weekend and Holiday stay with their family. Residents have their annual outings outside Christchurch based on their choice. They have Mid-Winter and Christmas Parties, which they enjoyed with singing and dancing.

AVONSIDE HOUSE TRUST INCORPORATEDSTATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31ST JANUARY 2017Peter Davidson  
& ASSOCIATES

	<u>2017</u>	<u>2016</u>
<u>INCOME</u>		
Ministry of Health Income	970,730.03	1,008,137.00
WINZ Income	225,201.71	234,135.00
Donations	5,490.00	1,370.00
Te Pou Ltd	-	1,379.00
Community Trust Grant	-	5,562.00
Maurice Carter Charitable Trust Grant	-	2,800.00
Ministry of Health Respite Income	228.00	3,078.00
	<u>1,201,649.74</u>	<u>1,256,461.00</u>
<u>COST OF SALES</u>		
Communications	-	9,008.00
Electricity and Gas	33,354.81	25,590.00
Food	84,345.15	87,394.00
Household Renewables	12,524.24	13,064.00
Residents Allowance	5,456.84	2,354.00
Recreational Programmes	6,395.41	4,049.00
Moving Expenses	1,900.65	-
	<u>143,977.10</u>	<u>141,459.00</u>
<u>ADMINISTRATIVE AND FINANCIAL EXPENSES</u>		
Accounting Fees	2,925.00	1,750.00
Accident Compensation Levies	4,433.28	5,772.00
Administration Levies	-	4,309.00
Audit Fees	5,250.00	4,961.00
Executive Expenses	1,792.39	-
Trust Board Expenses	1,204.06	-
Bank Charges	354.37	253.00
Computer Expenses	-	145.00
Consultancy	5,126.34	27,520.00
Fire Protection & Monitoring	1,167.14	1,618.00
Donations	1,200.00	1,200.00
General Expenses	8,914.34	31.00
Insurance	19,085.06	17,200.00
Interest Paid	57,444.39	50,787.00
Lease - Equipment	2,890.70	2,615.00
Lease - Vehicle	-	17,540.00
Lease - Lychgate Property	11,478.24	-
Legal and Professional Fees	41,600.74	38,763.00
Low Value Assets	-	725.00
Printing Stationery & Postage	4,994.11	6,311.00
Rent	1,617.42	11,626.00
Rates	7,446.55	587.00
Office & Secretarial Fees	-	856.00
Security Expenses	3,743.32	3,508.00
Subscriptions and Publications	2,141.75	2,036.00
Staff Training & Welfare	6,655.37	1,820.00
Telephone - Administration	10,386.87	-
Valuation Fees	4,145.20	1,830.00
	<u>205,996.64</u>	<u>203,763.00</u>
<u>OVERHEAD EXPENSES</u>		
Advertising	2,604.03	890.00
Maintenance - Property, Plant & Equipment	17,303.19	8,334.00
Motor Vehicle Expenses	27,003.62	12,181.00
Wages	798,474.91	759,779.00
Waste Disposal	2,215.32	1,703.00
	<u>847,601.07</u>	<u>782,887.00</u>

AVONSIDE HOUSE TRUST INCORPORATED

STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31ST JANUARY 2017

Peter Davidson  
& ASSOCIATES

	<u>2017</u>	<u>2016</u>
<u>DEPRECIATION</u>		
Depreciation	15,966.00	75,092.00
	<u>15,966.00</u>	<u>75,092.00</u>
 <u>TOTAL EXPENSES</u>	 <u>1,213,540.81</u>	 <u>1,203,201.00</u>
 <u>OPERATING SURPLUS</u>	 <u>(11,891.07)</u>	 <u>53,260.00</u>
<u>SUNDRY INCOME</u>		
Insurance Claims	22,115.86	606,484.00
Interest Received	5,264.66	21,258.00
Sundry Income	70,841.40	216.00
	<u>86,330.85</u>	<u>681,218.00</u>
 <u>NET SURPLUS/(DEFICIT) FOR YEAR</u>	 <u>86,330.85</u>	 <u>681,218.00</u>

These financial statements should be read  
subject to the Auditors' report and notes annexed hereto.



AVONSIDE HOUSE TRUST INCORPORATED

FOR THE YEAR ENDED 31ST JANUARY 2017

Peter Davidson  
& ASSOCIATES

	<u>2017</u>	<u>2016</u>
<u>STATEMENT OF MOVEMENTS IN EQUITY</u>		
Equity at 1/2/2016	2,577,551.00	1,896,333.00
Net Surplus/(Deficit) for Year	86,330.85	681,218.00
Equity at 31/01/2017	<u>2,663,881.85</u>	<u>2,577,551.00</u>

These financial statements should be read  
subject to the Auditors' report and notes annexed hereto.

AVONSIDE HOUSE TRUST INCORPORATED

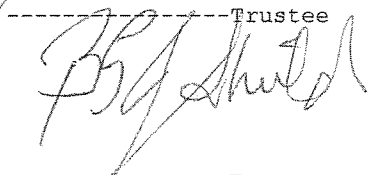
STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 31ST JANUARY 2017

Peter Davidson  
& ASSOCIATES

	<u>2017</u>	<u>2016</u>
<u>EQUITY</u>	2,663,881.85	2,577,551.00
	<u>2,663,881.85</u>	<u>2,577,551.00</u>
Represented By:		
<u>CURRENT ASSETS</u>		
Westpac - Cheque A/c	83,757.49	419,126.00
Westpac - Imprest A/c	5,500.00	5,500.00
Westpac - Bonus Saver A/c	147,247.46	742,714.00
32 Day Notice Saver Account	91,713.43	-
Cash Float	400.00	400.00
Receivables	91,719.31	95,619.00
Prepayments	8,934.23	35,179.00
	<u>429,271.92</u>	<u>1,298,538.00</u>
<u>PLANT, PROPERTY AND EQUIPMENT</u> As per Schedule	3,515,101.03	2,249,702.00
<u>TOTAL ASSETS</u>	<u>3,944,372.95</u>	<u>3,548,240.00</u>
<u>CURRENT LIABILITIES</u>		
Payables and Accruals	129,096.53	161,954.00
Unexpended Grants	1,304.35	
GST Payable	10,929.56	16,147.00
Current Portion of Term Liabilities	-	66,821.00
	<u>141,330.44</u>	<u>244,922.00</u>
<u>TERM LIABILITIES</u>		
Westpac Mortgage	1,139,160.66	792,588.00
Less Current Portion	-	(66,821.00)
	<u>1,139,160.66</u>	<u>725,767.00</u>
<u>TOTAL LIABILITIES</u>	<u>1,280,491.10</u>	<u>970,689.00</u>
<u>NET ASSETS</u>	<u>2,663,881.85</u>	<u>2,577,551.00</u>



-----Trustee



-----Trustee

These financial statements should be read  
subject to the Auditors' report and notes annexed hereto.

**Avonside House Trust**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 JANUARY 2017**

	<u>2017</u>	<u>2016</u>
	\$	\$
<b>Cash from Operating Activities</b>		
<u>Receipts</u>		
Received from		
MOH & WINZ Funding	1,199,551	1,254,230
Donations	5,490	0
Insurance Proceeds	22,116	606,484
Sundry Income	70,841	1586
Total Receipts	1,297,998	1,862,300
<u>Payments</u>		
Paid to Suppliers	(1,224,530)	(1,122,665)
Change in Prepayments	26,245	(34,765)
Net movement in GST	(9,307)	8,989
Net Cash Flows from Operating Activities	(1,207,592)	(1,148,441)
<b>Cash Flows from Investing Activities</b>		
Assets Purchased	(1,281,365)	(22,094)
Net Cash Flows from Investing Activities	(1,281,365)	(22,094)
<b>Cash Flows from Financing Activities</b>		
Received from Interest	5,265	21,258
Change in Investments	0	327,634
Increase in Long Term Debt	346,573	(65,611)
Net Cash Flows from Financing Activities	351,838	283,281
Net movement in Cash	-\$ 839,121	\$ 975,046
Cash and Cash Equivalents:		
at beginning of the year	(1,167,740)	(192,694)
at end of the year	(328,619)	(1,167,740)
Net movement in Cash	-\$ 839,121	\$ 975,046

These financial statements should be read subject to the notes annexed hereto.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2017

1. STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

These are the financial statements of Avonside House Trust Incorporated. Avonside House Trust is a Charitable Trust established under the Charities Act 2005. The Trust is reporting pursuant to the requirements of its Trust Deed.

Measurement Base

The measurement base adopted is that of modified historical cost. Accrual accounting is used to recognise expenses and revenues when they occur.

SPECIFIC ACCOUNTING POLICIES

Financial Reporting Standards Applied

The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying PBE Accounting Standards (PBE IPSAS) Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 3 reporting. The Trust is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders"

PBE Accounting Atandards Reduced Disclosure Regime

The Trust qualifies for Tier 3 as it is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$2 million per year. All relevant reduced disclosure concessions have been taken.

Depreciation

Depreciation has been charged using rates allowed by Inland Revenue

Accounts Receivable

Accounts receivable are recorded at net realisable value.

Investments

Investments are recorded at cost

Plant, Property and Equipment

General Fixed assets are recorded at cost less accumulated depreciation. Collection assets are recorded at an estimated value and are not depreciated.

Unexpended Project Grants

Unexpended Project Grants received are recorded as a current liability at balance date.

Goods and Services Tax

The financial statements have been prepared stating all income and expenditure items exclusive of GST. Accounts payable and receivable are stated inclusive of GST.

Taxation

The Trust is a registered charity and is not liable to pay income tax.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used last year.

2. Capital Commitments

There were no capital committments at 31.01.2017,  
2016 - \$1,315,000 for the purchase of 270 & 272 Gloucester Street.

3. Contingent Liabilities

Avonside House Trust own buildings which are situated at Lychgate Close. The Board discussed either selling these to the Church Property Trust or demolition. Current book value is \$154,502. The cost of demolition is estimated at \$39,000 plus GST. The current carrying value may be overstated, and in fact may be of Nil value and may incur demolition costs.  
2016 (Nil)

4. Grant Income.

Grants received which have not been applied for its purpose as  
at balance date are:Te Pou Ltd \$1,304.35

TOTAL \$1,304.35

5. Related Party Transactions

There have been no related party transactions during the year.

6. Subsequent Events

The Trustees are not aware of any matter or circumstance since the end of the financial year, not otherwise mentioned within this report, that has significantly affected or may significantly affect the operations of the Trust, the results of those operations, or the state of affairs of the Trust.

7. These financial statements have been subject to audit, please refer to the Auditors' report.

AVONSIDE HOUSE TRUST INCORPORATED

Taxation Depreciation Schedule  
For the Year Ended 31 January 2017

Private Use %	Date	Orig Cost	Open W.D.V	Add'n's Profit(Loss) (Sales) on Sale	Dep Method	YTD Dep	Accum Depn	Close W.D.V
<b>Freehold Land</b>								
		600000	600000		E			600000
		9464	9464		10.00 D	946	946	8518
	02/02/2016	504348		504348	E			504348
		1113812	609464	504348		946	946	1112866
<b>Buildings</b>								
		35975	24236		P		11739	24236
		59758	47599		P		12159	47599
		183046	82469		P		100577	82469
		302	198		P		104	198
		264306			P		264306	
		204488	175858		P		28630	175858
		204488	175858		P		28630	175858
		169725	145962		P		23763	145962
		169725	145962		P		23763	145962
		201216	173048		P		28168	173048
		178314	153352		P		24962	153352
		170339	146492		P		23847	146492
		70957	61022		P		9935	61022
		36086	31032		P		5054	31032
		36086	31032		P		5054	31032
		29951	25756		P		4195	25756
		29951	25756		P		4195	25756
		35059	30539		P		4520	30539
		31467	27062		P		4405	27062
		30060	25851		P		4209	25851
		12522	10768		P		1754	10768
		685	509		P		176	509
		42727	39309		P		3418	39309
		943	849		P		94	849
	09/01/2017	92187		92187	E			92187
					E			339543
	31/01/2017	339543		339543	E			339543
					E			335110
	19/12/2016	335110		335110	E			335110
		2965016	1580519	766840			617657	2347359



Taxation Depreciation Schedule  
For the Year Ended 31 January 2017

4x Fridge Freezers

Taxation Depreciation Schedule  
For the Year Ended 31 January 2017

Motor Vehicles  
Honda Jazz S 1.3L dr Hatchback  
GEY531

AVONSIDE HOUSE TRUST INCORPORATED

Taxation Depreciation Schedule  
For the Year Ended 31 January 2017

Private Use %	Date	Orig Cost	Open W.D.V	Add'ns Profit(Loss) (Sales)	Dep Method	YTD Dep	Accum Depn	Close W.D.V
<b>Furniture and Fittings</b>								
Beds & Headboards - Unit 1		923	13		21.60 D	3	913	10
Furniture & Fittings - Hostel		33680	48		20.00 D	10	33642	38
Dining Chairs & Tables - Hostel		2730	22		21.60 D	5	2713	17
Lounge Settees - Hostel		2813	24		21.60 D	5	2794	19
Outdoor Furniture Sherwood								
Pioneer - Hostel		1059	110		20.00 D	22	971	88
Leather Sofas - New Lounge -								
Hostel		2358	255		21.60 D	55	2158	200
Garden Sheds - Hostel		1024	401		9.50 D	38	661	363
Credenza - New Lounge - Hostel		732	79		21.60 D	17	670	62
Table - New Lounge - Hostel		291	31		21.60 D	7	267	24
4 Cube Stools - New Lounge -								
Hostel		616	67		21.60 D	14	563	53
4 Lounge Chairs - New Lounge -								
Hostel		1432	154		21.60 D	33	1311	121
Tallboy - New Lounge - Hostel		316	34		21.60 D	7	289	27
Bed - New Lounge - Hostel		267	28		21.60 D	6	245	22
Mattress & Chair - Hostel		608	75		21.60 D	16	549	59
Clothesline - Hostel		289	18		26.40 D	5	276	13
Lounge Suite - House		1328	57		21.60 D	12	1283	45
Coffee Table - Lounge		207	9		21.60 D	2	200	7
Dining Tble & Chairs - House		1004	130		21.60 D	28	902	102
Outdoor Furniture - House		1182	244		20.00 D	49	987	195
Curtains - Supervisor's House		4508	17		26.40 D	4	4495	13
Workstation & Chairs - Office		1488	41		21.60 D	9	1456	32
Boardroom Table - Office		299	55		12.00 D	7	251	48
Tawa Credenza - Office		1035	45		21.60 D	10	1000	35
Tawa Bookcase - Office		313	14		21.60 D	3	302	11
Boardroom Chairs - Office		409	19		21.60 D	4	394	15
Manager's Computer & Printbr -								
Office		2450	6		48.00 D	3	2447	3
Sony Vaio Notebook Computer								
Vgnns25gs - Office		3166	691		20.00 D	138	2613	553
Rexel Rss 1830 Shredder - Office		595	135		20.00 D	27	487	108
Curtains - Unit 1		5664	23		26.40 D	6	5647	17
4 Setees - Unit 1		1420	19		21.60 D	4	1405	15
2 TV Cabinets - Unit 1		622	8		21.60 D	2	616	6
Scotch Chests - Unit 1		443	6		21.60 D	1	438	5
Sleepover Room Bed - Unit 1		552	57		21.60 D	12	507	45
Dining Suites - Unit 1		1609	401		20.00 D	80	1288	321
Drapes - Unit 2		732	25		26.40 D	7	714	18
Dining Suite - Unit 2		1609	401		20.00 D	80	1288	321
Carpet in Unit		4227	329		40.00 D	132	4030	197
Carpet in Unit		4227	329		40.00 D	132	4030	197
Kitchen Utensils - 56 Avonside								

AVONSIDE HOUSE TRUST INCORPORATED

Taxation Depreciation Schedule  
For the Year Ended 31 January 2017

Private Use %	Date	Orig Cost	Open W.D.V	Add'ns Profit(Loss) (Sales) on Sale	Dep Method	YTD Dep	Accum Depn	Close W.D.V
		410	3		67.00 D	2	409	1
Drive Unit 1								
Kitchen Utensils - 56 Avonside								
Drive - Unit 2		410	3		67.00 D	2	409	1
Kitchen Utensils - 56 Avonside								
Drive - Unit 3		410	3		67.00 D	2	409	1
Kitchen Utensils - 56 Avonside								
Drive - Unit 4		410	3		67.00 D	2	409	1
Kitchen Utensils - 56 Avonside								
Drive - Unit 5		410	3		67.00 D	2	409	1
Kitchen Utensils - 56 Avonside								
Drive - Unit 6		410	3		67.00 D	2	409	1
Kitchen Utensils - 56 Avonside								
Bedding - 56 Avonside Drive -								
Unit 1		441	3		67.00 D	2	440	1
Bedding - 56 Avonside Drive -								
Unit 2		441	3		67.00 D	2	440	1
Bedding - 56 Avonside Drive -								
Unit 3		441	3		67.00 D	2	440	1
Bedding - 56 Avonside Drive -								
Unit 4		441	3		67.00 D	2	440	1
Bedding - 56 Avonside Drive -								
Unit 5		441	3		67.00 D	2	440	1
Bedding - 56 Avonside Drive -								
Unit 6		441	3		67.00 D	2	440	1
Bedding - 56 Avonside Drive -								
Unit 7		441	3		67.00 D	2	440	1
Curtains - 56 Avonside Drive -								
Unit 1		1788	471		25.00 D	118	1435	353
Curtains - 56 Avonside Drive -								
Unit 2		1666	440		25.00 D	110	1336	330
Curtains - 56 Avonside Drive -								
Unit 3		1502	396		25.00 D	99	1205	297
Curtains - 56 Avonside Drive -								
Unit 4		1475	389		25.00 D	97	1183	292
Curtains - 56 Avonside Drive -								
Unit 5		1696	447		25.00 D	112	1361	335
Curtains - 56 Avonside Drive -								
Unit 6		1909	503		25.00 D	126	1532	377
Curtains - 56 Avonside Drive -								
Unit 7		1855	490		25.00 D	123	1488	367
Curtains - 56 Avonside Drive -								
Office		379	101		25.00 D	25	303	76
Beds & Bedheads - 56 Avonside								
Drive - Unit 1		1046	372		20.00 D	74	748	298
Beds & Bedheads - 56 Avonside								
Drive - Unit 2		1046	372		20.00 D	74	748	298
Beds & Bedheads - 56 Avonside								

AVONSIDE HOUSE TRUST INCORPORATED

Taxation Depreciation Schedule  
For the Year Ended 31 January 2017

Private Use %	Date	Orig Cost	Open W.D.V	Add'ns Profit(Loss) (Sales)	Dep Method	YTD Dep	Accum Depn	Close W.D.V
Drive - Unit 3		1046	372		20.00 D	74	748	298
Beds & Bedheads - 56 Avonside								
Drive - Unit 4		1046	372		20.00 D	74	748	298
Beds & Bedheads - 56 Avonside								
Drive - Unit 5		1046	372		20.00 D	74	748	298
Beds & Bedheads - 56 Avonside								
Drive - Unit 6		1046	372		20.00 D	74	748	298
Table - 56 Avonside Drive -								
Office		329	171		13.00 D	22	180	149
Desk - 56 Avonside Drive - Office		676	353		13.00 D	46	369	307
Office Chair - 56 Avonside Drive								
- Office		205	91		16.00 D	15	129	76
4x Chairs - 56 Avonside Drive -								
Office		260	116		16.00 D	19	163	97
2x Bedside cabinets - 56								
Avonside Drive - Unit 1		270	90		20.00 D	18	198	72
2x Bedside cabinets - 56								
Avonside Drive - Unit 2		270	96		20.00 D	19	193	77
2x Bedside cabinets - 56								
Avonside Drive - Unit 3		270	96		20.00 D	19	193	77
2x Bedside cabinets - 56								
Avonside Drive - Unit 4		270	96		20.00 D	19	193	77
2x Bedside cabinets - 56								
Avonside Drive - Unit 5		270	96		20.00 D	19	193	77
2x Bedside cabinets - 56								
Avonside Drive - Unit 6		270	96		20.00 D	19	193	77
2x Bedside cabinets - 56								
Avonside Drive - Unit 7		270	96		20.00 D	19	193	77
2x Chest of Drawers - 56								
Avonside Drive - Unit 1		1254	446		20.00 D	89	897	357
2x Chest of Drawers - 56								
Avonside Drive - Unit 2		1254	446		20.00 D	89	897	357
2x Chest of Drawers - 56								
Avonside Drive - Unit 3		1254	446		20.00 D	89	897	357
2x Chest of Drawers - 56								
Avonside Drive - Unit 4		1254	446		20.00 D	89	897	357
2x Chest of Drawers - 56								
Avonside Drive - Unit 5		1254	446		20.00 D	89	897	357
2x Chest of Drawers - 56								
Avonside Drive - Unit 6		1254	446		20.00 D	89	897	357
2x Chest of Drawers - 56								
Avonside Drive - Unit 7		1254	446		20.00 D	89	897	357
2x Lounge Chairs- 56 Avonside								
Drive - Unit 1		1062	377		20.00 D	75	760	302
2x Lounge Chairs- 56 Avonside								
Drive - Unit 2		1062	377		20.00 D	75	760	302

AVONSIDE HOUSE TRUST INCORPORATED

Taxation Depreciation Schedule  
For the Year Ended 31 January 2017

Private Use %	Date	Orig Cost	Open W.D.V	Add'ns Profit(Loss) (Sales) on Sale	Dep Method	YTD Dep	Accum Depn	Close W.D.V
2x Lounge Chairs- 56 Avonside Drive - Unit 3		1062	377		20.00 D	75	760	302
2x Lounge Chairs- 56 Avonside Drive - Unit 4		1062	377		20.00 D	75	760	302
2x Lounge Chairs- 56 Avonside Drive - Unit 5		1062	377		20.00 D	75	760	302
2x Lounge Chairs- 56 Avonside Drive - Unit 6		1062	377		20.00 D	75	760	302
2x Lounge Chairs- 56 Avonside Drive - Unit 7		1254	446		20.00 D	89	897	357
Dining Table- 56 Avonside Drive - Unit 1		307	109		20.00 D	22	220	87
Dining Table- 56 Avonside Drive - Unit 2		307	109		20.00 D	22	220	87
Dining Table- 56 Avonside Drive - Unit 3		307	109		20.00 D	22	220	87
Dining Table- 56 Avonside Drive - Unit 4		307	109		20.00 D	22	220	87
Dining Table- 56 Avonside Drive - Unit 5		307	109		20.00 D	22	220	87
Dining Table- 56 Avonside Drive - Unit 6		307	109		20.00 D	22	220	87
Dining Table- 56 Avonside Drive - Unit 7		307	109		20.00 D	22	220	87
2x Chairs- 56 Avonside Drive - Unit 1		464	165		20.00 D	33	332	132
2x Chairs- 56 Avonside Drive - Unit 2		464	165		20.00 D	33	332	132
2x Chairs- 56 Avonside Drive - Unit 3		464	165		20.00 D	33	332	132
2x Chairs- 56 Avonside Drive - Unit 4		464	165		20.00 D	33	332	132
2x Chairs- 56 Avonside Drive - Unit 5		464	165		20.00 D	33	332	132
2x Chairs- 56 Avonside Drive - Unit 6		464	165		20.00 D	33	332	132
2x Chairs- 56 Avonside Drive - Unit 7		464	165		20.00 D	33	332	132
7x Coffee Tables		1552	551		20.00 D	110	1111	441
3x Outdoor Bench Sets		1432	548		20.00 D	110	994	438
8x Chairs		452	173		20.00 D	35	314	138
2x Umbrellas		517	198		20.00 D	40	359	158
7x TV Brackets		639	226		20.00 D	45	458	181
3x TV Brackets		514	190		20.00 D	38	362	152
Curtains - House		5248	1798		25.00 D	450	3900	1348
Outdoor Furniture		1534	1534		D			1534



AVONSIDE HOUSE TRUST INCORPORATED

Taxation Depreciation Schedule  
For the Year Ended 31 January 2017

Private Use %	Date	Orig Cost	Open W.D.V	Add'ns Profit(Loss) (Sales) on Sale	Dep Method	YTD Dep	Accum Depn	Close W.D.V
		3065	1086		30.00 D	326	2305	760
Joinery - Cabinets		960	614		16.00 D	98	444	516
Grab Rails		846	253		40.00 D	101	694	152
Shower Replacement		2172	1504		20.00 D	301	969	1203
Lounge Suite - Unit 2		758	497		25.00 D	124	385	373
Movable Office Blinds		1961	1714		25.00 D	429	676	1285
Sheer Curtains								
Chairs - 4x Armless, 1x Lounge, 2x Ottomans		1730	1498		20.00 D	300	532	1198
Office Desks & Filing Cabinet	20/01/2017	714		714	13.00 D	8	8	706
		161575	31457	714		6571	135975	25600
		4332954	2259166	1271902		15966	817852	3515102

# AVONSIDE HOUSE TRUST INC. year ending 31 January 2017

## Z4-2.8 – Audit Report – Standard Tier 3 PBE

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### INDEPENDENT AUDITOR'S REPORT

To the Members of AVONSIDE HOUSE TRUST INC.

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#### Report on the Performance Report

We have audited the accompanying Performance Report of AVONSIDE HOUSE TRUST INC. on pages 1 to 8, which comprise Entity Information for the year ended 31 January 2017, the Statement of Financial Position as at 31 January 2017, the Statement of Service Performance, Statement of Financial Performance and Cash Flows for the year then ended, and the Statement of Accounting Policies and other explanatory information.

#### Board of Trustees' Responsibility for the Performance Report

The Board of Trustees are responsible on behalf of the entity for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the Performance Report which comprises:
  - the entity information;
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the Performance Report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- (c) for such internal control as the Board of Trustees determine is necessary to enable the preparation of the Performance Report that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Performance Report based on our audit. We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International

Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Performance Report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Performance Report, including performing procedures to obtain evidence about and evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Performance Report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Performance Report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes, evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Performance Report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Other than in our capacity as auditor we have no relationship with, or interests in, AVONSIDE HOUSE TRUST INC..

#### Opinion

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the Performance Report on pages 2 to 8 presents fairly, in all material respects:
  - the entity information for the year ended 31 January 2017;
  - the service performance for the year then ended; and
  - the financial position of AVONSIDE HOUSE TRUST INC. as at 31 January 2017, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit).



PETER DAVIDSON & ASSOCIATES  
14 April 2017